

## Introduction

At MASATS, we are committed to sustainability and respect for the environment, both in our internal operations and in our relationships with our suppliers. Through this Sustainable Procurement Policy, we seek to ensure that our purchasing decisions favour products and services that generate economic, social and environmental benefits, aligned with our corporate responsibility and the Sustainable Development Goals (SDGs).

### **Objectives of the Sustainable Procurement Policy:**

- 1)** Reduce environmental impact: Promote the procurement of products and services with a lower negative impact on the environment, both in their production and in their life cycle.
- 2)** Promote social welfare: Promote fair, equitable and safe labour practices in the supply chain, supporting communities and ensuring respect for human rights. Encourage the procurement of goods and services from local or locally based suppliers to support the development of local communities. the communities where we operate.
- 3)** Ensure that the principles of ethics and integrity, equal opportunities and free competition, transparency and traceability, independence and objectivity in decision-making are respected.
- 4)** Encourage the circular economy: Promote the purchase of products and services that contribute to reuse, recycling and waste reduction.
- 5)** Promote equality, diversity, inclusion and non-discrimination.
- 6)** Comply with legislation: Ensure that all procurement is in compliance with national and international environmental, labour and social laws, regulations and standards.
- 7)** Ensure transparency and traceability: Have clear mechanisms in place to assess, monitor and report on the sustainability performance of our suppliers.

## Guiding principles:

- 1) **Supplier selection:** We will select our suppliers based on their commitment to sustainability, including assessing their environmental, social and governance (ESG), environmental and labour policies, and their efforts to improve their practices over time.
- 2) **Preference for sustainable products:** Prioritise the purchase of products with recognised certifications and with characteristics that contribute to the reduction of negative impacts on the environment and society.
- 3) **Product Life Cycle:** Consider the sustainability of products and services throughout their life cycle, considering aspects such as energy efficiency, durability, recyclability and use of materials. renewable.
- 4) **Resource Efficiency:** Encourage the purchase of products and services that optimise the use of resources, minimise the consumption of water, energy and materials, and reduce waste generation.
- 5) **Promoting Innovation:** Support innovation in the development of products and services that have a lower environmental impact and promote sustainable business models.
- 6) **Development and Training:** Provide ongoing training to our procurement teams to ensure they make informed decisions aligned with sustainability principles.

## Review and Update

This Sustainable Procurement Policy will be reviewed annually to ensure its relevance and effectiveness based on developments in market best practice, regulatory developments and the social and environmental context.

## Final Commitment

At MASATS, we believe that purchasing decisions are a key tool to promote sustainability and generate a positive impact on the environment and society. We are committed to following this responsible purchasing approach and working closely with our suppliers and stakeholders to create a more sustainable future for all.

**Ignacio Elburgo**

Managing Director

November 2024



**Anna Pietraszkiewicz**

Purchasing Manager

Noviembre 2024

